

## Southern California Bancorp

### Income Statements - Quarterly

(Unaudited)

	<u>Dec 31, 2020</u>	<u>Sept 30, 2020</u>	<u>Jun 30, 2020</u>	<u>Mar 31, 2020</u>	<u>Dec 31, 2019</u>
<b>INTEREST INCOME</b>					
Loans, including fees	\$14,255,623	\$14,772,183	\$12,480,097	\$8,968,879	\$8,934,552
Investment securities	222,737	226,211	195,036	215,478	213,361
Fed funds & int-bearing balances	41,094	26,303	57,300	354,027	272,029
Total interest income	14,519,454	15,024,697	12,732,433	9,538,384	9,419,942
<b>INTEREST EXPENSE</b>					
Deposits	726,717	930,474	869,786	1,353,156	1,481,335
Other borrowings	648,616	693,487	447,830	200,055	202,361
Total interest expense	1,375,333	1,623,961	1,317,616	1,553,211	1,683,696
Net interest income	13,144,121	13,400,736	11,414,817	7,985,173	7,736,246
Provision for loan losses	0	2,000,000	2,252,000	300,000	200,000
Net interest income after provision	13,144,121	11,400,736	9,162,817	7,685,173	7,536,246
<b>NONINTEREST INCOME</b>					
Service charges, fees and other income	421,803	364,797	309,359	358,953	253,979
Income on bank owned life insurance	107,310	108,682	78,125	66,663	67,391
Gains on loan sales	0	0	0	0	0
OREO, investment, other gains (losses)	(92,856)	250,009	2,149	321,714	(575)
Total noninterest income	436,257	723,488	389,633	747,330	320,795
<b>NONINTEREST EXPENSE</b>					
Salaries and benefits	11,120,598	4,151,278	3,171,772	3,246,963	2,908,736
Occupancy and equipment	1,048,852	1,071,270	854,976	809,848	807,944
Strategic and other non-recurring expense	2,369,649	1,610,824	356,742	280,838	400,914
Other expense	1,894,352	2,135,533	1,441,300	1,356,518	1,394,744
Total noninterest expense	16,433,451	8,968,905	5,824,790	5,694,167	5,512,338
Income before income tax expense	(2,853,073)	3,155,319	3,727,660	2,738,336	2,344,703
Income tax expense (benefit)	(855,623)	920,000	1,154,377	827,000	709,000
Net Income (Loss)	<b>(\$1,997,450)</b>	<b>\$2,235,319</b>	<b>\$2,573,283</b>	<b>\$1,911,336</b>	<b>\$1,635,703</b>
<b>Diluted earnings (loss) per share</b>					
	<b>(\$0.20)</b>	<b>\$0.23</b>	<b>\$0.27</b>	<b>\$0.20</b>	<b>\$0.19</b>
Average shares outstanding	10,155,861	9,429,538	9,422,608	9,408,940	8,578,102
Operating profit (before non-recurring items) <sup>1</sup>	(\$390,568)	\$6,516,134	\$6,334,253	\$2,997,460	\$2,946,192

<sup>1</sup> Op profit (before non-recurring items) = Pre-tax, pre-provision earnings, before noninterest income gains (losses) and non-recurring expense.