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Bank of Southern California Acquires Bank Building

SAN DIEGO, Calif., March 19, 2013 (SEND2PRESS NEWSWIRE) -- After more than two years of leasing their La Quinta office, Bank of Southern California announced that they have acquired the space permanently from the FDIC. At the end of 2010, Bank of Southern California began leasing the space, as well as another location in Palm Springs, when it acquired the two branch offices from Palm Desert National Bank.

In April 2012, the Comptroller of Currency closed Palm Desert National, and the FDIC was named Receiver. Colliers International was the broker representing the FDIC in the sale of the 5200 square foot building to Bank of Southern California.

"Our purchase of the building in La Quinta reflects our long-term commitment to staying in the Coachella Valley and our desire to more fully and permanently serve our clients in the Desert Cities area," said Nathan Rogge, President and Chief Executive Officer of Bank of Southern California.

About Bank of Southern California:

Established in 2001, Bank of Southern California, N.A., a national bank with headquarters in San Diego, Calif., is locally owned and managed and committed to meeting the unique business, professional and personal banking needs of the Southern California communities it serves. With six offices in San Diego County and the Coachella Valley in Riverside County, Bank of Southern California remains one of the strongest, best-capitalized banks in the region, with a growing asset base and loan portfolio.

For more information, visit <http://www.banksocal.com/> or call (858) 847-4780.

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