

WORKFORCE REPORT

MARKET TRENDS: LOS ANGELES COUNTY

OVERVIEW

Los Angeles County spans more than 4,000 square miles and is the third largest metropolitan economy in the world. The region is home to over 244,000 businesses, with a higher concentration of minority- and women-owned businesses than any other county in the nation. It has unmatched manufacturing and export capabilities and is the nation's top international trade and manufacturing center. As the entertainment capital of the world, it is home to all six major film studios and is known for its top creative and design abilities.

HIGHLIGHTS

With a population of 10.2 million people, featuring 1.3 million college graduates, Los Angeles County offers a skilled and educated workforce. It's diverse population represents 150 languages around the world, making it well prepared to support international trade.

10.2M
POPULATION

5.1M
WORKFORCE

4.9M
EMPLOYED

EDUCATED WORKFORCE

The region boasts the largest labor force of any county in the nation. High school graduates represent over 78% of the population, ages 25 and up. Home to several world-class universities, the workforce is well-educated with 28% being college graduates.

118
ACCREDITED
COLLEGES &
UNIVERSITIES

3
WORLD-CLASS
RESEARCH
UNIVERSITIES

#1
IN GRADUATING
ENGINEERS
& PH.D.S

EMPLOYMENT*

LOS ANGELES COUNTY

Los Angeles County reports the fourth highest average weekly earnings of all California metropolitan areas. This is led by the information industry, with weekly earnings averaging \$1,811.66. Professional and business services reported the largest month-over-month increase with the addition of 12,000 jobs. One third of this increase is due to the arrival of tax season.

4.2%
UNEMPLOYMENT
RATE

33.6K
NON FARM JOBS
ADDED IN FEB. 2019

TRADE, TRANSPORTATION
& UTILITY SECTORS REPORTED
HIGHEST CUTBACKS.

34.9
AVG. WEEKLY HOURS

30.85
AVG. HOURLY EARNINGS

\$1,076
AVG. WEEKLY EARNINGS

CALIFORNIA

4.2%
UNEMPLOYMENT
RATE

14.6K
NON FARM
JOBS ADDED
IN FEB. 2019

PROFESSIONAL &
BUSINESS SERVICES
GAINED THE
MOST JOBS.

Sources: State of California Employment Development Department, Economic Development Los Angeles County, Los Angeles County Services. *Data as of February 2019.

