

# Southern California Bancorp

## Quarterly and YTD Financial Highlights

(Unaudited)

(\$ in thousands except per share data)

	Quarterly					Annual	
	2020 4th Qtr	2020 3rd Qtr	2020 2nd Qtr	2019 1st Qtr	2019 4th Qtr	2020	2019
<b>EARNINGS</b>							
Net interest income	\$ 13,144	13,401	11,415	7,985	7,736	45,945	30,854
Provision for loan losses	\$ 0	2,000	2,252	300	200	4,552	1,000
NonInterest income	\$ 436	723	390	747	321	2,297	1,954
NonInterest expense	\$ 16,433	8,969	5,825	5,694	5,512	36,921	22,125
Income tax expense	\$ (856)	920	1,154	827	709	2,046	2,910
Net income (loss)	\$ (1,997)	2,235	2,573	1,911	1,636	4,722	6,773
Basic earnings (loss) per share	\$ (0.20)	0.24	0.27	0.20	0.19	0.49	0.80
Diluted earnings (loss) per share	\$ (0.20)	0.23	0.27	0.20	.019	0.48	0.78
Average shares outstanding	10,155,861	9,429,538	9,422,608	9,408,940	8,578,102	9,604,237	8,452,104
Ending shares outstanding	13,267,380	9,455,065	9,424,565	9,412,690	9,405,190	13,267,380	9,405,190
<b>PERFORMANCE RATIOS</b>							
Return on average assets	-0.50%	0.57%	0.80%	0.90%	0.79%	0.36%	0.87%
Return on average common equity	-6.06%	7.00%	8.33%	6.30%	5.93%	3.75%	6.39%
Yield on loans	4.36%	4.31%	4.55%	5.32%	5.23%	4.55%	5.47%
Yield on earning assets	3.83%	4.03%	4.17%	4.76%	4.88%	4.13%	5.17%
Cost of deposits	0.25%	0.32%	0.35%	0.78%	0.88%	0.39%	0.95%
Cost of funding	0.38%	0.45%	0.46%	0.86%	0.95%	0.49%	1.02%
Net interest margin	3.47%	3.60%	3.74%	3.98%	4.01%	3.66%	4.23%
Efficiency ratio	121.0%	63.5%	49.3%	65.2%	68.4%	76.5%	67.4%
<b>CAPITAL</b>							
Tangible equity to tangible assets	9.46%	6.85%	6.77%	12.48%	12.58%	9.46%	12.58%
Book value (BV) per common share	\$ 12.73	13.53	13.31	13.00	12.81	12.73	12.81
Tangible BV per common share	\$ 11.10	11.26	10.94	11.05	10.85	11.10	10.85
<b>ASSET QUALITY</b>							
Net loan charge-offs (recoveries)	\$ 41	4	(374)	(11)	(11)	(340)	9
Allowance for loan losses (ALLL)	\$ 10,255	10,296	8,300	5,674	5,363	10,255	5,363
ALLL to total loans	0.83%	0.76%	0.61%	0.83%	0.79%	0.83%	0.79%
Loan fair value credit marks (LFVCM)	\$ 4,333	5,205	5,076	1,649	1,906	4,333	1,906
ALLL and LFVCM to total loans	1.18%	1.14%	0.99%	1.07%	1.07%	1.18%	1.07%
ALLL & LFVCM to total loans (excl PPP)	1.76%	1.88%	1.62%	1.07%	1.07%	1.76%	1.07%
Nonperforming loans	\$ 896	1,125	1,734	1,433	1,911	896	1,911
Other real estate owned	\$ 0	0	0	0	0	0	0
Nonperforming assets to total assets	0.06%	0.07%	0.11%	0.17%	0.23%	0.06%	0.23%
<b>END OF PERIOD BALANCES</b>							
Total loans	\$ 1,233,881	1,363,477	1,350,751	683,195	676,655	1,233,881	676,655
Total assets	\$ 1,579,048	1,575,286	1,545,957	852,052	830,186	1,579,048	830,186
Deposits	\$ 1,194,739	1,138,041	1,156,452	688,946	671,914	1,194,739	671,914
Loans to deposits	103.3%	119.8%	116.8%	99.2%	100.7%	103.3%	100.7%
Shareholders' equity	\$ 168,885	127,920	125,421	122,377	120,523	168,885	120,523
Full-time equivalent employees	147	118	122	92	97	147	97
<b>AVERAGE BALANCES (QTRLY)   (YTD)</b>							
Total loans	\$ 1,297,794	1,358,291	1,100,180	676,825	678,015	1,109,737	649,251
Earning assets	\$ 1,503,836	1,477,910	1,225,376	803,804	766,012	1,254,319	729,844
Total assets (net of AFS valuation)	\$ 1,578,118	1,556,364	1,296,741	855,397	818,989	1,323,209	781,386
Deposits	\$ 1,162,979	1,142,686	983,294	696,341	671,443	995,486	644,045
Shareholders' equity	\$ 130,818	126,670	123,899	121,773	109,464	125,790	105,963