

**Southern California Bancorp**  
**Income Statements - Year-to-Date**  
(Unaudited)

	<u>Dec 31, 2020</u>	<u>Dec 31, 2019</u>	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>
<b>INTEREST INCOME</b>				
Loans, including fees	\$50,476,782	\$35,533,334	\$26,706,751	\$18,181,331
Investment securities	859,462	994,508	990,731	722,189
Fed funds & int-bearing balances	478,724	1,168,803	916,574	390,602
Total interest income	51,814,968	37,696,645	28,614,056	19,294,122
<b>INTEREST EXPENSE</b>				
Deposits	3,880,133	6,132,207	3,609,863	1,539,536
Other borrowings	1,989,988	710,129	104,062	2,318
Total interest expense	5,870,121	6,842,336	3,713,925	1,541,854
Net interest income	45,944,847	30,854,309	24,900,131	17,752,268
Provision for loan losses	4,552,000	1,000,000	1,600,000	271,000
Net interest income after provision for loan losses	41,392,847	29,854,309	23,300,131	17,481,268
<b>NONINTEREST INCOME</b>				
Service charges, fees and other income	1,454,912	1,345,879	1,417,528	1,113,485
Income on bank owned life insurance	360,780	245,420	227,371	239,902
Gains on loan sales	0	198,422	1,084,547	865,378
OREO, investment, other gains (losses)	481,016	164,446	73,631	(9,367)
Total noninterest income	2,296,708	1,954,167	2,803,077	2,209,398
<b>NONINTEREST EXPENSE</b>				
Salaries and benefits	21,690,611	12,726,318	9,671,459	7,482,324
Occupancy and equipment	3,784,946	3,127,779	2,293,853	1,650,085
Strategic and other non-recurring expense	4,618,053	592,812	2,144,203	365,443
Other expense	6,827,703	5,678,555	4,461,685	3,224,122
Total noninterest expense	36,921,313	22,125,464	18,571,200	12,721,974
Income before income tax expense	6,768,242	9,683,012	7,532,008	6,968,692
Income tax expense	2,045,754	2,910,000	2,274,000	3,004,000
Net Income	<b>\$4,722,488</b>	<b>\$6,773,012</b>	<b>\$5,258,008</b>	<b>\$3,964,692</b>
<b>Diluted earnings (loss) per share</b>	<b>\$0.48</b>	<b>\$0.78</b>	<b>\$0.71</b>	<b>\$0.74</b>
Average shares outstanding	9,604,237	8,452,104	7,091,176	5,189,799
Operating profit (before non-recurring items) <sup>1</sup>	\$15,457,279	\$10,912,956	\$10,118,033	\$6,749,124

<sup>1</sup> Op profit (before non-recurring items) = Pre-tax, pre-provision earnings, before noninterest income gains (losses) and non-recurring expense.